Stagnation in industrial production

207 SHRI P. UPENDRA; Will the PRIME MINISTER be pleassd to state:

(a) whether it is a fact that the industrial production in the past few months has been virtually stagnant;

(b) what are the reasons for the stagnation; and

(c) what action has been taken by Government to meet the situation?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI): (a) The index of Industrial Production as comp led by Central Statistical Organisation reveals the following:—

Period 1991-92	Index of Industrial Production	Growth rate(%) 1991-92 1990-91
1st Quarter	196.1	(—)2.3
llnd Quarter	200.9	(—) 0. 3
lllrd Quarter	207. 4	*(—)* 0. 5
IVth Quarter	245. 5	1.6

Data indicated above show an improvement in the last quarter.

(b) Reasons for decline in industrial output in the earlier quarters include import restrictions, credit squeeze and infrastructural bottlenecks in previous years.

(c) Following measures have been taken.

(1) Substantial deregulation of the industrial sector

(2) Promotion of foreign investment in high priority areas.

(3) Initiatives taken in the Union Budget for 1992-93 and in the new Export and Import Policy 1992—1997

.Exodus of industrial units from Punjab

208. SHRI SHANKAR DAYAL SINGH: Will the PRIME MINISTER be pleased to state;

(a) whether Goverment have made any study with regard to exodus of industrial units from Punjab due to militant activities in the State; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHU): (a) No, Sir. Ministry of Industry has not made any study in this regard.

(b) Does not arise.

Profits/losses at the Public Sector units

209. SHRIMATI VEENA VERMA:

SHRI MURLIDHAR CHANDRAKANT BHANDARE;

SHRI RAJUBHAI A PARMAR:

Will the PRIME MINISTER be pleased *to* state;

(a) whether it is a fact that belying the expectations of profits in 1991-92; a large number of public sector units under his Ministry have suffered huge losses;

(b) if so, the details of these units and the losses suffered by them; and the comparative figures of profits/ losses of the public sector units under the Ministry for the preceding two years; and

(c) the steps taken to take them out of the red?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON): (a> No, Sir Only 5 public sector units out of 50 units under the Ministry of Industry, which had targetted to earn profits, have incurred losses in 1991-92.

(b) The details of these 5 public sector nnits and losses incurred by them are